

**MUNICIPAL DISTRICT OF PINCHER CREEK NO. 9
BYLAW NO. 1268-16**

A Bylaw to authorize the rates of taxation to be levied against assessable property within the Municipal District of Pincher Creek No. 9 for the **2016 taxation year**.

WHEREAS the Municipal District of Pincher Creek No. 9 has prepared and adopted detailed estimates of the municipal revenues and expenditures for 2016 as required, at the Council meeting held on December 8th, 2015;

AND WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Municipal District of Pincher Creek No. 9 for 2016, not including the Provincial School requisition, the Pincher Creek Foundation requisition, and Pincher Creek Emergency Services levy, total \$12,410,750;

AND WHEREAS the municipal revenues and transfers from all sources, other than taxation for 2016, is estimated at \$2,047,520 and the balance not including Provincial School, and Pincher Creek Foundation requisitions, and Pincher Creek Emergency Services levy, of \$10,363,240 is to be raised by general municipal taxation;

AND WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	1,301,228.41
Non-residential	1,313,540.35
Opted Out School Boards	
Residential/Farmland	101,550.27
Non-residential	<u>8,553.38</u>
	2,724,872.41
Requisition Allowance MGA Section (359)(2)	0.00
Pincher Creek Foundation	330,978.02
Pincher Creek Emergency Services	306,962.14

AND WHEREAS the Council of the Municipal District of Pincher Creek No. 9 is required, each year, to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions;

AND WHEREAS the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta 2000;

AND WHEREAS the assessed value of all property in the Municipal District of Pincher Creek No. 9, as shown on the Assessment Roll for 2016 is:

	<u>Assessment</u>
Farmland	58,824,200
Residential	506,317,360
Non Residential	350,650,710
Machinery and Equipment	221,918,400
Electrical Co-Generation	<u>451,459,300</u>
	1,589,169,970

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Municipal District of Pincher Creek No. 9, in the Province of Alberta, ENACTS AS FOLLOWS:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property, as shown on the Assessment Roll for 2016 of the Municipal District of Pincher Creek No. 9 in the Province of Alberta:

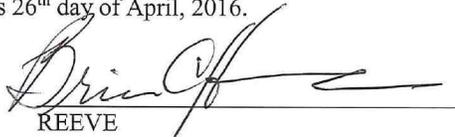
	Tax Levy	Assessment	Tax Rate
General Municipal			
Farmland	356,404.06	58,824,200	6.0588
Residential	2,122,533.00	506,317,360	4.1921
Non-Residential	2,698,607.86	350,650,710	7.6960
Machinery and Equipment	1,707,884.01	221,918,400	7.6960
Electrical Co-Generation	<u>3,474,430.77</u>	<u>451,459,300</u>	7.6960
Total	10,359,859.70	1,589,169,970	
Alberta School Foundation Fund			
Farmland/Residential	1,292,221.77	520,595,346	2.4822
Non-Residential	1,312,007.09	347,975,570	3.7704
Machinery & Equipment	0.00	221,918,400	0.0000
Electric Co-Generation	<u>0.00</u>	<u>451,459,300</u>	0.0000
Total	2,604,228.86	1,541,948,616	
Opted-Out School Boards			
Farmland/Residential	110,572.61	44,546,214	2.4822
Non-Residential	10,086.35	2,675,140	3.7704
Machinery & Equipment	0.00	0.00	0.0000
Electric Co-Generation	<u>0.00</u>	<u>0.00</u>	0.0000
Total	120,658.96	47,221,354	
Requisition Allowance			
	<u>0.00</u>	<u>0.00</u>	0.0000
Total	0.00	0.00	
Senior Citizens Foundations			
Pincher Creek Foundation	<u>331,024.10</u>	<u>1,589,169,970</u>	0.2083
Total	331,024.10	1,589,169,970	
Emergency Services			
Pincher Creek Emergency Services	<u>306,868.72</u>	<u>1,589,169,970</u>	0.1931
Total	306,868.72	1,589,169,970	

2. The minimum amount payable as property tax for general municipal purposes shall be \$20.00 per parcel.
3. This Bylaw comes into force and effect on the date of the third and final reading.

READ a first time this 26th day of April, 2016.

READ a second time this 26th day of April, 2016.

READ a third time and finally passed this 26th day of April, 2016.


REEVE


CHIEF ADMINISTRATIVE OFFICER